

Capital Nomura Securities Public Company Limited

Statement of financial position

As at 30 June 2017

		(Unit: Baht)	
	Note	30 June 2017	31 December 2016
Assets			
Cash and cash equivalents	6	246,868,623	437,956,441
Receivables from Clearing House and broker-dealers	7	103,546,286	468,496,984
Securities and derivatives business receivables	8	9,590,907,111	8,815,483,132
Investments	9	79,743,533	187,825,383
Premises and equipment	10	112,143,080	130,475,813
Intangible assets	11	12,928,092	12,698,110
Deferred tax assets	12	57,152,634	68,648,193
Other assets	13	236,889,003	207,619,757
Total assets		<u>10,440,178,362</u>	<u>10,329,203,813</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statement of financial position (Continued)****As at 30 June 2017**

		(Unit: Baht)	
	Note	30 June 2017	31 December 2016
Liabilities and equity			
Liabilities			
Borrowings from financial institutions	14	2,050,000,000	2,050,000,000
Payables to Clearing House and broker-dealers	15	104,108,920	70,837,244
Securities and derivatives business payables	16	2,543,949,621	2,294,226,023
Corporate income tax payables		52,162,382	69,559,737
Provisions for long-term employee benefits	17	95,933,851	92,068,141
Other liabilities	18	201,600,973	267,248,112
Total liabilities		5,047,755,747	4,843,939,257
Equity			
Share capital - Registered, issued and paid-up			
2,150,469,000 ordinary shares of Baht 1 each		2,150,469,000	2,150,469,000
Premium on share capital and treasury stock		2,133,320,850	2,133,320,850
Retained earnings			
Appropriated - statutory reserve	19	155,000,000	155,000,000
- general reserve		215,000,000	215,000,000
Unappropriated		738,665,594	832,966,523
Other components of equity - revaluation	9.3		
deficit on investments		(32,829)	(1,491,817)
Total equity		5,392,422,615	5,485,264,556
Total liabilities and equity		10,440,178,362	10,329,203,813

The accompanying notes are an integral part of the financial statements.

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Directors

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Capital Nomura Securities Public Company Limited

Statements of comprehensive income

For the three-month and six-month periods ended 30 June 2017

(Unit: Baht)

	Note	For the three-month periods		For the six-month periods	
		ended 30 June		ended 30 June	
		2017	2016	2017	2016
		(Unaudited but reviewed)	(Unaudited but reviewed)	(Audited)	(Audited)
Profit or loss:					
Revenue					
Brokerage fees	21	178,296,126	188,140,036	423,778,891	402,983,895
Fees and service income	22, 27	83,766,654	70,147,462	186,789,793	110,556,402
Interest on margin loans		85,557,626	90,818,130	176,054,959	177,240,809
Gain and return on financial instruments	23	159,350,681	27,616,132	182,730,382	63,235,952
Other income		2,203,229	1,643,029	3,153,141	9,092,562
Total revenue		509,174,316	378,364,789	972,507,166	763,109,620
Expenses					
Personnel expenses		152,639,928	161,988,448	313,099,705	320,905,916
Fees and services expenses		55,094,192	30,601,666	124,184,449	60,566,090
Financial costs		18,902,477	21,438,391	39,808,499	44,220,908
Bad debt and doubtful accounts		67,972	-	635,344	-
Other expenses		65,580,470	63,942,596	132,273,605	127,390,095
Total expenses		292,285,039	277,971,101	610,001,602	553,083,009
Profit before income tax		216,889,277	100,393,688	362,505,564	210,026,611
Income tax	12	(43,467,086)	(19,289,791)	(69,722,073)	(41,382,439)
Profit for the period		173,422,191	81,103,897	292,783,491	168,644,172

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited

Statements of comprehensive income (continued)

For the three-month and six-month periods ended 30 June 2017

(Unit: Baht)

	Note	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
		2017	2016	2017	2016
		(Unaudited but reviewed)	(Unaudited but reviewed)	(Audited)	(Audited)
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Gain (loss) on change in value of available-for-sale investments					
		1,604,688	(2,371,675)	1,823,735	(1,969,195)
Income tax relating to gain (loss) on change in value of available-for-sale investments					
	12	(320,938)	474,335	(364,747)	393,839
Net other comprehensive income to be reclassified to profit or loss in subsequent periods					
		1,283,750	(1,897,340)	1,458,988	(1,575,356)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Actuarial Losses					
		-	(12,766,738)	-	(12,766,738)
Income tax relating to actuarial losses					
	12	-	2,553,348	-	2,553,348
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods					
		-	(10,213,390)	-	(10,213,390)
Total comprehensive income (loss) for the period					
		1,283,750	(12,110,730)	1,458,988	(11,788,746)
Total comprehensive income for the period					
		<u>174,705,941</u>	<u>68,993,167</u>	<u>294,242,479</u>	<u>156,855,426</u>
Basic earnings per share					
	25				
Profit for the period					
		<u>0.08</u>	<u>0.04</u>	<u>0.14</u>	<u>0.08</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited

Statement of changes in equity

For the six-month period ended 30 June 2017

(Unit: Baht)

	Issued and paid-up share capital	Premium on share capital and treasury stock	Retained earnings			Other components of equity - revaluation surplus (deficit) on investments	Total
			Appropriated		Unappropriated		
			Statutory	General			
			reserve	reserve			
Balance - as at 1 January 2016	2,150,469,000	2,133,320,850	134,300,000	215,000,000	838,781,258	1,134,327	5,473,005,435
Profit for the period	-	-	-	-	168,644,172	-	168,644,172
Other comprehensive income (loss) for the period	-	-	-	-	(10,213,390)	(1,575,356)	(11,788,746)
Total comprehensive income for the period	-	-	-	-	158,430,782	(1,575,356)	156,855,426
Dividend paid (Note 26)	-	-	-	-	(387,084,420)	-	(387,084,420)
Balance - as at 30 June 2016	<u>2,150,469,000</u>	<u>2,133,320,850</u>	<u>134,300,000</u>	<u>215,000,000</u>	<u>610,127,620</u>	<u>(441,029)</u>	<u>5,242,776,441</u>
Balance - as at 1 January 2017	2,150,469,000	2,133,320,850	155,000,000	215,000,000	832,966,523	(1,491,817)	5,485,264,556
Profit for the period	-	-	-	-	292,783,491	-	292,783,491
Other comprehensive income for the period	-	-	-	-	-	1,458,988	1,458,988
Total comprehensive income for the period	-	-	-	-	292,783,491	1,458,988	294,242,479
Dividend paid (Note 26)	-	-	-	-	(387,084,420)	-	(387,084,420)
Balance - as at 30 June 2017	<u>2,150,469,000</u>	<u>2,133,320,850</u>	<u>155,000,000</u>	<u>215,000,000</u>	<u>738,665,594</u>	<u>(32,829)</u>	<u>5,392,422,615</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statements of cash flows****For the six-month period ended 30 June 2017**

	(Unit: Baht)	
	2017	2016
Cash flows from operating activities		
Profit before income tax	362,505,564	210,026,611
Adjustments to reconcile profit before income tax to net cash provided by (paid from) operating activities		
Depreciation and amortisation	22,747,377	18,924,309
Doubtful accounts	635,344	-
Loss on revaluation of investments	2,117,378	415,435
Gain on disposal securities	(135,337,043)	(157,791)
Gain on disposal and written-off equipment	(1,211)	(6,558,441)
(Gain) loss on derivatives/exchange rate	(1,852,924)	1,100
Financial costs	39,808,499	44,220,908
Interest and dividend income	(29,759,321)	(34,269,707)
Interest income from margin loans	(176,054,959)	(177,240,809)
Others interest income	(722,013)	(735,410)
Long-term employee benefits	4,284,938	4,119,276
Income from operating activities before changes in operating assets and liabilities	88,371,629	58,745,481
Operating assets (increase) decrease		
Receivables from Clearing House and broker-dealers	366,803,622	(334,531,514)
Securities and derivatives business receivables	(778,971,765)	(2,028,020,885)
Trading securities	6,725,322	(3,177,090)
Other assets	(29,820,039)	(1,513,724)
Operating liabilities increase (decrease)		
Borrowings from financial institutions	-	150,000,000
Payables to Clearing House and broker-dealers	33,271,676	363,807,387
Securities and derivatives business payables	249,913,118	1,589,753,971
Borrowings	-	(895,569,761)
Provision for long-term employee benefits	(419,228)	-
Other liabilities	(62,702,854)	(54,056,480)
Cash received from (paid for) operating activities	(126,828,519)	(1,154,562,615)

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statements of cash flows (Continued)****For the six-month period ended 30 June 2017**

	(Unit: Baht)	
	2017	2016
Cash received from dividend	211,040	-
Cash paid for interest expenses (included other financial costs)	(43,225,364)	(48,644,130)
Cash received from interest	8,174,497	11,523,803
Cash received from interest on margin loans	178,967,401	181,645,613
Cash received from other interest	496,431	747,231
Cash paid for income tax	(75,988,615)	(62,799,056)
Net cash used in operating activities	(58,193,129)	(1,072,089,154)
Cash flows from investing activities		
Cash paid for purchase of available-for-sale securities	(6,295,575)	-
Cash received from disposal of available-for-sale securities	105,756,797	10,316,763
Net cash received (paid) for held-to maturity debt securities	(32,831)	529,065,192
Cash received from disposal of other investment	136,766,631	-
Cash paid for acquisition of equipment	(1,724,766)	(52,035,344)
Cash received from sales of equipment	1,215	6,718,972
Cash paid for acquisition of intangible assets	(2,157,615)	(7,143,377)
Cash received from interest	21,283,544	20,808,238
Cash received from dividend	592,331	3,631,353
Net cash from investing activities	254,189,731	511,361,797
Cash flows from financing activities		
Dividends paid	(387,084,420)	(387,084,420)
Net cash used in financing activities	(387,084,420)	(387,084,420)
Net decrease in cash and cash equivalents	(191,087,818)	(947,811,777)
Cash and cash equivalents at the beginning of the period	437,956,441	1,463,362,886
Cash and cash equivalents at the end of the period	246,868,623	515,551,109

Supplemental cash flows information

Non-cash transactions

Accounts payable for purchase of fixed assets and intangible assets	518,574	825,578
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The accompanying notes are an integral part of the financial statements.